

CURRENT MAEP

Components

(Average Daily Attendance + High Growth) x Base Student Cost + At-Risk Allocation - Local Contribution + Hold Harmless Guarantee = MAEP Formula

MAEP Formula Allocation + Add-On Programs = Total MAEP District Funding

Non-Recalculation Year Base Student Cost

40% of Base Student Cost from the Previous Year x Annual Rate of Inflation = Base Student Cost in Non-Recalculation Year

Local Contribution

27% of the Basic Program Cost OR Value of 28 Mills = Local Contribution

UPDATED MAEP

Components

(Average Daily Attendance + High Growth) x Base Student Cost + At-Risk Allocation - Local Contribution + Hold Harmless Guarantee = MAEP Formula

MAEP Formula Allocation + Add-On Programs = Total MAEP District Funding

Non-Recalculation Year Base Student Cost

25% of Base Student Cost from the Previous Year x 20-Year Average Annual Rate of Inflation = Base Student Cost in Non-Recalculation Year

Local Contribution

29.5% of the Basic Program Cost OR Value of 28 Mills = Local Contribution

ANNUAL RATE OF INFLATION OVER TIME

Calendar Year	Annual % change
2003	2.3%
2004	2.7%
2005	3.4%
2006	3.2%
2007	2.9%
2008	3.8%
2009	-0.4%
2010	1.6%
2011	3.2%
2012	2.1%
2013	1.5%
2014	1.6%
2015	0.1%
2016	1.3%
2017	2.1%
2018	2.4%
2019	1.8%
2020	1.2%
2021	4.7%
2022	8.0%